



SAILFISH OS

** For release on February 27, 2017, 12pm CET **

Jolla announces Sailfish China consortium aiming to build a local mobile operating system for the Chinese market

Mobile World Congress 2017, Barcelona, February 27, 2017 - Jolla Ltd., the Finnish mobile company and developer of open mobile operating system Sailfish OS today announced the birth of a new Sailfish China consortium. Jolla has signed an exclusive license agreement with the consortium, which aims to build a Sailfish OS based independent mobile operating system for the territory of China.

The Sailfish OS license granted to the consortium gives an exclusive license and rights to further develop a Chinese operating system based on Sailfish OS. The Sailfish China consortium will develop Sailfish OS based solutions for secure smartphones, the automotive industry, TV, IoT and smartwatches. The Sailfish consortium targets to invest 250 million USD to the Sailfish ecosystem development in China.

Mr. **Shan Li**, one of the leading private equity investors in China and an early Jolla investor, will take a leading role in building up the consortium.

Shan Li comments: “China needs an own independent mobile operating system. I have been closely following Sailfish OS development, and seen many Chinese projects fail, while Jolla’s Sailfish OS has been steadily progressing. Sailfish OS is the only viable alternative for China. There are already several major Chinese companies interested to join this consortium.”

Mr. **Antti Saarnio**, Chairman of Jolla Ltd. comments: “Since the beginning of Jolla, for five long years we have been aiming to offer Sailfish OS for the China market. At the same time, China has for many years tried to build their own OS based on Android, but without success. Building China’s national operating system strategy on code which is controlled by others, is like building your house on sand. It looks promising in the beginning, but in the long term it won’t last. Russia has already successfully implemented their own Sailfish OS version, supported by Jolla. Technically the Russian project was implemented in less than 6 months. With this exclusive license to the Chinese consortium, we offer a very fast path to build an independent operating system, which gives China the opportunity to build their mobile technology on solid rock, instead of sand”.

- Ends -

For further information please contact:

Juhani Lassila, Head of Communications, Jolla Ltd. mobile +358 40 541 2365, press@jolla.com. Please see www.jolla.com/press for further Jolla press materials.

About Jolla Ltd.

Jolla Ltd., the mobile company from Finland, is the developer of Sailfish OS, the open mobile operating system. The first Sailfish OS mobile product, the Jolla Smartphone, was first introduced in November 2013. In November 2014 Jolla introduced the Jolla Tablet project, and in Q3/2015 Jolla announced its first major licensing partner Intex Technologies. Currently the company focuses on licensing Sailfish OS to country ecosystem and corporate customers.

Jolla was born in 2011 out of the passion of its founders towards open innovation in the mobile space, continuing the heritage of Nokia and MeeGo. Jolla Ltd. has offices in Helsinki and Tampere, Finland and in Hong Kong.

www.jolla.com

About Dr. Shan Li

The head of the Sailfish China consortium, Dr. Shan Li is CEO of Silk Road Finance Corporation, Vice Chairman of Silk Road Planning Research Center, Chairman and CEO of Chinastone Capital, and Executive President of the Institute for Governance Studies at Tsinghua University. Other past roles include Chief International Business Adviser of China Development Bank, Asia Vice Chairman of UBS investment bank, and CEO of Bank of China International Holdings (BOCI). Prior to joining BOCI, Dr. Li was Managing Director and Head of China investment banking at Lehman Brothers, and Executive Director of investment banking and economic research at Goldman Sachs.

Dr. Li is also a co-founder of Soufun.com, a leading real estate portal listed on New York Stock Exchange. Mr. Li holds a B.E. in management information systems from Tsinghua University, an M.A. in economics from University of California at Davis and a Ph.D. in economics from Massachusetts Institute of Technology.